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CARBON FORUM ASIA 2007: The gateway to Asia's carbon emissions trading market

The leading carbon Trade Fair and Conference to offer market intelligence to the Asian carbon industry and strengthen Singapore's position as a regional carbon trading hub

Singapore, 7 July 2007: The **CARBON FORUM ASIA 2007** Trade Fair and Conference will serve as an opportune gateway and business platform for international buyers to Asia's carbon industry, say leading experts at the event's press conference today.

CARBON FORUM ASIA 2007 Trade Fair and Conference is the major platform in the region for emissions trading, carbon abatement solutions and new technologies. It is jointly organized by the International Emissions Trading Association (IETA) and Koelnmesse, and will be held in Singapore from 6 - 7 November 2007 at the Suntec International Convention & Exhibition Centre.

IETA and Koelnmesse have chosen to locate the event in Singapore due to its strategic location within Asia and its advanced finance industry. More importantly, there is a growing carbon industry in Asia. In 2006, the global carbon market was worth US\$30 billion dollars, of which Asia is a major selling region for carbon emissions reductions, responsible for around 75% of the reductions achieved under the global Clean Development Mechanism (CDM).

"Given the large amount of emission reductions achieved and those in the pipeline from projects in Asia, the region will be playing a crucial role in managing global efforts to reduce carbon emissions. With the increasing debate on the post 2012 era and the economic growth in the Asian region, the



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Contact for further inquiries:
Yvonne Lim
Telephone +65 6396 7181
Telefax +65 6294 8403
y.lim@koelnmesse.com.sg

Koelnmesse Pte Ltd
152 Beach Road
#25-05 Gateway East
Singapore 189721
Telephone +65 6396 7180
Telefax +65 6294 8403
info@koelnmesse.com.sg
www.koelnmesse.com.sg

market potential will continue to grow exponentially, in the same manner it has since 2005. Thus, anticipating this growth, some key elements need to be developed in the region, such as, a workable regional trading scheme, investment in sustainable energy research and development, specialist skills in sustainable energy and carbon finance, as well as industry guidelines for energy efficiency. **CARBON FORUM ASIA 2007** will be a significant component of capacity building of the greenhouse gas (GHG) market in the region," says Mr. Andrei Marcu, President and Chief Executive Officer, International Emissions Trading Association.

In recognition of the Asian carbon markets potential, the Singapore government has already announced its intentions to develop the country as a regional carbon trading hub. **CARBON FORUM ASIA 2007** is hosted by the Sustainable Environment Association Singapore (SEAS) and supported by key Singapore government bodies and associations, such as the Economic Development Board of Singapore, International Enterprise Singapore, National Environment Agency, Singapore Business Federation, Singapore Ministry of the Environment and Water Resources and Singapore Tourism Board.

As the cornerstone event of the GHG market in Asia, IETA and Koelnmesse are very pleased to announce that the event is also supported by important international organizations such as the Asian Development Bank, Japan Bank for International Cooperation, the Institute for Global Environmental Strategies, the European Commission, the United Nations Development Programme (UNDP) and United Nations Environment Programme (UNEP), each of them having their own strategies to develop capacity in the region, and see this event as a key element in reaching their objectives.

CARBON FORUM ASIA 2007 will cover innovations in sustainable energy technology, information on carbon emissions policies and regulations, with a special focus on carbon financing and insights into developing CDM projects within the Asian Pacific region.

"As a major business platform and gateway to emissions trading and the carbon market in Asia, we are confident that CARBON FORUM ASIA 2007 will help to create greater awareness for the Asian carbon market. With the event being located in Singapore, Koelnmesse believes that we can not only help to propel Asia's carbon market forward, but also support Singapore in its push to become Asia's carbon trading hub," says Mr. Michael Dreyer, Vice President Asia Pacific, Koelnmesse.

CARBON FORUM ASIA 2007 is anticipating to exceed the successes of last year's event, CARBON EXPO ASIA 2006, held in Beijing, China. This year's Trade Fair and Conference is expected to see more than 1,200 participants from 50 countries, and 120 exhibitors from 25 countries.

Please visit the following URLs for more information on:

CARBON FORUM ASIA: www.carbonforumasia.com

CARBON EXPO: www.carbonexpo.com

CARBON EXPO ASIA: www.carbonexpoasia.com

IETA: www.ieta.org

Koelnmesse: www.koelnmesse.com.sg