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CARBON EXPO ASIA 2006: Asia Expected to Play Significant Role In Carbon Emission Reductions

Conference explores the growth and potential opportunities in Asia's carbon market

Beijing, October 2006 – Asia is forecast to play a larger role in the global carbon market within the next five years.

In view of Asia's growth potential, the organisers of CARBON EXPO, the International Emissions Trading Association, the World Bank and Koelnmesse, have decided to bring their global carbon trade fair to the region. CARBON EXPO ASIA will offer a professional trade fair environment at which visitors can buy emission reductions from Clean Development Mechanism (CDM) projects, as well as attend substantive workshops and sectoral sessions about the Asian Carbon Market during the main conference.

Host countries and project developers exhibiting at CARBON EXPO ASIA will bring project idea notes and project design documents to the event, that are ready for sales or negotiation. A Project Bulletin Board will keep visitors updated with the status of the different projects and developments during both days of the event.

The main conference will leverage actual experiences in the Asian Carbon Market, presented by the specialists who have pioneered best practices in CDM work. There will be opportunities to interact with the CDM Executive Board, attend the G8+5 Climate Change Dialogue, get the latest updates on the greenhouse gases (GHG) market, as well as discover the ins and outs of doing carbon business in Asia.

"Rapid economic expansion in Asia has led to a large increase in GHG emissions from this part of the world. CDM projects can help to slow down the growth of GHG emissions and ease the transition towards lower-carbon technology and abatement. CARBON EXPO ASIA will play an important role in bringing together

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those that have the financial resources to invest in green technologies and may need reductions, with those that need the financial resources to help them move onto a sustainable path to development," says Andrei Marcu, President and Chief Executive Officer, IETA

"The carbon market has matured rapidly since Kyoto came into force. Approximately 100 carbon deals were initiated at the 2006 Carbon Expo in Cologne in May, and in the last year China has moved to the forefront of this market. When buyers and sellers in the carbon market get together, deals are struck quickly," said Neeraj Prasad, the World Bank's East Asia Carbon Finance Coordinator. "The continued rapid economic growth in Asia presents a huge opportunity to adopt low carbon technologies, and Carbon Expo Asia in Beijing should therefore have a similar outcome to Cologne. It promises to be a very exciting event."

"The growing carbon market in Asia combined with the potential opportunities that are becoming available will be key discussion topics at CARBON EXPO ASIA - the region's first carbon market trade fair and conference. Co-organized by IETA and the World Bank, we have brought together at the conference leading international experts to speak on the industry's foremost trends and developments. The trade fair will act as the platform in Asia generating new business opportunities for greenhouse gas emission reductions for private operators and governments from industrialized and developing countries," says Mr. Michael Dreyer, Vice President Asia Pacific of Koelnmesse

CARBON EXPO ASIA will be held in Beijing, China, from 26 to 27 October 2006, and is expected to attract over 800 visitors from 40 countries. Nearly 100 exhibitors from 30 countries have already signed up to present service technology solutions and products tailored to the demands of the Asian market as well as showcase projects to international buyers.

Please visit http://www.koelnmesse.com.sg/carbonexpoasia/exh_prog.html for the latest CARBON EXPO ASIA Conference Program.