



Press Release

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CARBON FORUM ASIA 2012:

An Overview of Progress in Asia's Carbon Markets

In its seventh edition this year, the CARBON FORUM ASIA Trade Fair and Conference, organized by Koelnmesse and the International Emissions Trading Association (IETA), continues to strengthen its role as the leading platform for emissions trading, carbon abatement solutions and new technologies in Asia Pacific.

Drawing close to 600 participants at this year's edition, Carbon Forum Asia 2012 presented attendees with a comprehensive view of the carbon markets and the future of carbon pricing, climate finance and clean technology. Kicking off the two day event with its release of the 2012 Greenhouse Gas Market Report, IETA showcased to Carbon Forum Asia 2012 participants the directions and issues facing the carbon markets globally and in Asia.

"Emissions trading is taking off in Asia, as China, India, Indonesia, Thailand and Vietnam are all advancing market structures as part of the World Bank's Partnership for Market Readiness," said Dirk Forrister, President and CEO of IETA. "Carbon Forum Asia offered a chance for these emerging markets to come together to provide a glimpse of the future to carbon market professionals – and it showed very bright prospects."

Leading Regional Industry Platform Focuses on Current Emissions Trading Developments in Asia

Featuring 96 industry leaders and experts, the Carbon Forum Asia 2012 Conference brought together carbon market players, policymakers and industry analysts in a total of 22 insightful dialogues.

Day 1 of Carbon Forum Asia took a deep look at the state of the global carbon



CARBON FORUM ASIA
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market and its impacts on Asia with speakers from IETA, the UNFCCC, the Thailand Greenhouse Gas Management Organization (Public Organization), the Asian Development Bank and Endress + Hauser exploring the post-2012 emissions trading landscape and looking at how new markets will link together under the UNFCCC umbrella and bilaterally. Throughout the day, participants listened to presenters discuss China's pilot emissions trading schemes, the operationalization of the Green Climate Fund, emissions trading activities in southeast Asia and what's at stake and in store for the future of the CDM - the bedrock of the global emissions trading system thus far.

In the afternoon, IETA held for the first time a session that looked at the announcement made in August of this year to link Australia's carbon pricing scheme and the EU ETS. Panelists from Australia and Europe explored what this new linking of systems means for each jurisdiction and the global carbon market respectively. The day ended with a broad overview by speakers from CLP, Mitsui, and the current Chair of the CDM Executive Board amongst others focused on trading activity in Asia - and how that will affect the UN climate negotiations.

"Carbon Forum Asia provided an excellent opportunity to exchange information on countries and regional developments in Asia as well as a good mix of attendance and presentations," said Gwen Andrews, Vice President, Environmental Policies, Asia and Oceania, Alstom.

Day 2 of Carbon Forum Asia began with an overview of new market mechanisms and what role it will play in a post-2012 and post-Durban climate policy architecture. That session was followed by discussions focused on Thailand's voluntary carbon market, the role of aviation in a global emissions trading scheme, Japan's climate and carbon policy and what activities are taking place for REDD (reducing emissions from deforestation and forest degradation).

An interesting discussion then ensued amongst a group of Australian and New Zealand businesses that took a deep look at the Australia's clean energy legislation which will come into force on July 1st 2015 and link with the EU Emissions Trading Scheme. The conference also looked at the impact of voluntary carbon markets in

Asia, PoA's, how to reduce emissions in Chinese cities, the opportunities for low carbon development in Myanmar, and the Japanese bilateral carbon offset mechanism.

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The Business of Carbon Presented Under One Roof

Representing close to 90 organizations from 27 countries including, Australia, China, Japan, and Thailand, the Carbon Forum Asia Trade Fair was a fruitful gathering to explore opportunities in the carbon abatement market.

"With China's seven voluntary pilots due to start in 2013 in five cities – Beijing, Shanghai, Tianjin, Shenzhen and Chongqing – and two provinces, Guangdong and Hubei, there is a lot of attention and potential interest in this new market. Carbon Forum Asia 2012 provides a good opportunity for Chinese cities conducting carbon trading pilot schemes to share their views and experiences with participants from all over the world," said Xie Fei, Director, China Clean Development Mechanism Fund.

The Thai national pavilion hosted by the Thailand Greenhouse Gas Management Organization (Public Organization) featured companies such as the Electricity Generating Authority of Thailand (EGAT), TPI Polene Power Co., Ltd, Thai Biogas Energy Co., Ltd, Vichitbhan Palm Oil Company Limited, IRPC Public Co., Ltd., The Thai Chamber of Commerce, Advance Energy Plus Co., Ltd., Energy Absolute Plc., Energy Research and Development Institute, Infinite Green Co., Ltd. creating a platform to exchange ideas and the latest developments in the carbon market.

"While in the past the focus had been on CDM, this time participants attend mainly to learn about new developments in Asia. The 2 days have been very interesting for us. We had many discussions with potential buyers as well as opportunities to explore cooperations with companies with a presence in Thailand," said Anat Prapasawad, Managing Director, Advance Energy Plus.

"Increasingly the world is looking to Asia and how its policies will move the global emissions trading market. Across the region, governments, from Australia to Thailand and China to Japan, are putting in place initiatives to reduce their carbon

footprint and bring about more sustainable development. Carbon Forum Asia 2012 is the leading regional platform for carbon professionals and policymakers to keep updated on the efforts of governments in the region and how these fit into the global climate change agenda,” said Michael Dreyer, Managing Director Asia Pacific, Koelnmesse.

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All emissions associated with this year’s Conference & Trade Fair in Bangkok, Thailand, arising from the organization and holding of the event on site, were measured, calculated and offset by South Pole Carbon. A Global Carbon Company with a strong presence in South East Asia, Zurich based South Pole Carbon is one of the world’s leading companies to facilitate climate actions using carbon market mechanisms.

Carbon Forum Asia 2012 was held on 30 and 31 October 2012 at the Centara Grand & Bangkok Convention Centre at CentralWorld.

For more information, visit www.carbonforumasia.com